

June 23, 2006 Electronic Bulletin No. 783 RE: Westbound General Rate Increase Delayed

Dear Valued Customer:

The westbound general rate increase announced on May 22, 2006, in Stack Facts Bulletin number 768, has been delayed until September 1, 2006. This increase was originally scheduled to be effective on June 24, 2006.

Pacer Stacktrain has implemented this increase delay due to recent changes in market conditions, particularly the strengthening in demand in the eastbound direction.

We will continue to monitor market conditions carefully, but given the general trend towards strengthening demand, we now expect to implement a much more comprehensive increase on September 1, 2006, involving additional lanes and markets.

The details of this more comprehensive September 1, 2006 increase will be provided within the next six weeks.

If you have questions, we're here to help. Please contact your Pacer Stacktrain Business Development or Pricing Representative for assistance.

We appreciate your business.