



July 25, 2005 Electronic Bulletin No. 684 Re: Fuel Surcharge Update

Dear Valued Customer

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month. The FSC is based on the U.S. Department of Energy National U.S. Average Diesel Fuel Price Index value as released the preceding week.

On July 25, 2005, the DOE reported an index value of 2.342. Therefore, effective August 1, 2005, the Pacer Stacktrain Fuel Surcharge will remain at 14.5%.

This FSC level will remain in effect for approximately one month until the next adjustment. The Next FSC adjustment will be effective on the first Monday of next month, based on the DOE fuel price index released just prior to the adjustment.

Complete details of the Pacer Stacktrain FSC methodology were last outlined in Stack Facts No. 502, dated April 26, 2004. Full details can also be found in our Rules and Procedures which are available from the Services tab of our website: www.pacerstack.com.

If you have any questions regarding this notice, please feel free to contact your Pacer Stacktrain Business Development representative or our Customer Support group.

We appreciate your business.

Pacer Stacktrain