



May 18, 2005
Electronic Bulletin No. 663
Re: CN – POSSIBLE STRIKE

Dear Valued Customer,

The CN Railroad and the Teamsters Canada Rail Conference (TCRC) have reached an agreement in principle on a new labor contract for the company's locomotive engineers in Canada averting a possible strike.

As a result of this agreement, The TCRC has cancelled plans to strike CN at midnight May 18th, and it will be business as usual for CN's freight operations and for rail commuter agencies in Toronto and Montreal that use CN locomotive engineers to operate their trains.

Further updates will be issued as needed.

We appreciate your continued patience and your business.

Pacer StackTrain

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