

May 4, 2005 Electronic Bulletin No. 656 Re: Memorial Day Holiday Plan

Dear Valued Customer:

In observance of Memorial Day, Monday, May 30, most rail terminals supporting the Pacer Stacktrain network will be closed. Likewise, the Pacer Stacktrain Customer Support, Rail Billing, and Equipment Reservations functions will be closed. Also, Pacer Stacktrain operations personnel will be greatly reduced from normal Monday levels.

Pacer Stacktrain services with a scheduled cut-off of Monday May 30, 2005 will not operate.

Pacer Stacktrain services operating with volume tendered to the network prior to the Memorial Day weekend will continue to operate through to destination with 24-36 hour delays as the Union Pacific and CSX will attempt to minimize rail network operations so that crew members may observe the holiday with their families.

Those services with scheduled arrival and availability on Memorial Day will be delayed 24 hours at arrival terminal due to the holiday operating schedule.

If you have any questions regarding the Memorial Day Holiday operating plan, please contact your local Pacer Customer Support or Sales Representative regarding specific terminals or Pacer Stacktrain Services.

We appreciate your business. And we hope that you enjoy the Memorial Day Holiday.

Pacer Stacktrain Operations