



S T A C K
F A C T S

April 25, 2005
Electronic Bulletin No. 653
Re: Fuel Surcharge Update

Dear Valued Customer,

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (please refer to Pacer Stacktrain Stack Facts Communication No. 491, dated April 26, 2004, for detail on the FSC methodology.)

Based on the Monday, April 25, 2005 index value of 2.289, effective May 2, 2005, the Pacer Stacktrain Fuel Surcharge will increase to 14.0%.

The next FSC adjustment will be effective June 6, 2005 based on the fuel price index on the previous Monday, May 30, 2005.

If you have any questions regarding this notice, please feel free to contact your Pacer Stacktrain Business Development representative.