



S T A C K
F A C T S

January 31, 2005
Electronic Bulletin No. 628
RE: Fuel Surcharge Update

Dear Valued Customer,

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (please refer to Pacer Stacktrain Stack Facts Communication No. 491, dated April 26, 2004, for detail on the FSC methodology.)

Based on the Monday, January 31, 2005 index value of 1.992 effective February 7, 2005, the Pacer Stacktrain Fuel Surcharge will remain unchanged at 10%. The next FSC adjustment will be effective March 7, 2005 based on the fuel price index on the previous Monday, February 28, 2005.

If you have any questions regarding this notice, please feel free to contact your Pacer Stacktrain Business Development representative.