

January 13, 2005 Electronic Bulletin No. 617 Re: Per Diem Relief

To Our Valued Customer:

Pacer Stacktrain is dedicated to a fair and reasonable application of per diem charges during unusual circumstances. Specifically, we are aware that the current weather-related service disruptions on the Union Pacific may cause Pacer Stacktrain containers to be on the street (out-gate) for an extended period of time; and we understand that these extensions are not due to customer requirements.

Pacer Stacktrain is also aware that it may be necessary for containers to be pulled from ramps or container yards (CYs) in order to keep freight loading and moving. These situations will also be protected from excess per diem charges resulting from the current service disruption.

As soon as the current service disruption has been alleviated, we will publish an exact description of how our per diem charges will be adjusted for the days where in-gates were not possible.

We appreciate your understanding and thank you for choosing Pacer Stacktrain.