



September 16, 2004 Electronic Bulletin No. 570 Re: Hurricane Ivan makes landfall

Dear Valued Customer,

Hurricane Ivan made landfall at approximately 3:30 AM E.T. Thursday, September 16, 2004 near Gulf Shores, Alabama, which is between Mobile, AL and Pensacola, FL. Ivan has been lashing southeastern Louisiana to the Florida panhandle with torrential rains and destructive winds that have exceeded 100 mph. Ivan will continue to roar onshore thru Thursday and storm is expected to weaken as it continues inland. Hurricane force winds and torrential rainfall are expected thru southern Mississippi, southern Alabama and southwestern Georgia as Ivan continues to move into the southern Appalachians thru the weekend. Significant flooding is possible across the mountainous areas of Tennessee and western Carolinas. Significant rainfall is expected across the southeastern U.S over the next several days.

CSX advises that they will not have personnel assess any damages until Friday, PM; September 17, 2004 at the earliest and that current embargo on traffic moving to, from and thru the New Orleans Gateway will remain in effect until damages have been assessed and repairs effected.

Pacer Stacktrain will continue to monitor this situation and provide updates accordingly.