



S T A C K
F A C T S

September 3, 2004
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Re: Hurricane Frances Update

Hurricane Frances is expected to make landfall along the central to southern East Coast of Florida sometime Saturday afternoon or evening. The hurricane is currently a Category 3, but it is moving slowly and could increase in strength before landfall occurs. The hurricane is also very large and high winds and heavy rains will be felt in a very wide path along the route of Frances over the weekend. It is projected to traverse the length of the state of Florida in a Northwesterly direction causing high winds and heavy rain along its path. The resultant wind damage and flooding have the potential to do considerable damage to railroad facilities and right-of-ways. We anticipate considerable delays and heavy congestion in the CSX network well into next week, even minus weather damage to facilities and rail right of ways.

The FEC Miami terminal along with the CSX Orlando and Tampa terminals are currently closed. The CSX Jacksonville terminal will close at 21:00 EDT. We anticipate that the earliest any Florida terminal will open is Tuesday morning, with all units currently in-gate at these facilities not accessible until then. The CSX facilities in Savannah and Charleston will remain open until normal close of business today. CSX Intermodal's corporate offices in Jacksonville are closed today and will not re-open until Tuesday morning at the earliest. CSX Customer Service may have a skeleton crew Monday if conditions permit.

The CSX has placed an embargo on all volume destined to any Florida location. As we predicted yesterday afternoon via e-mail, the UPRR will also participate in the embargo of volume billed to Florida. Thus, until further notice, no units billed to any Florida destination will be accepted at any origin ramp. Volume billed to Florida that has already been in-gated will be loaded and staged as appropriate by the receiving railroad. This volume will move as conditions allow. Florida volume that is already moving on the UPRR for interchanges at Memphis will continue to move until received by the CSX. Florida volume that is already moving on the UPRR for interchange at New Orleans will be set out at an appropriate location on the UPRR so that non-Florida volume can continue to destination as conditions allow.