

PACER STACKTRAIN

April 11, 2000 Electronic Bulletin No. 55

PACER STACKTRAIN TAPS GENE PENTIMONTI AS PRESIDENT

Dear Pacer Stacktrain Customer:

I am pleased to report that Eugene (Gene) K. Pentimonti, who in previous years contributed in many ways to the development and growth of the stacktrain operation, will become the new president of Pacer Stacktrain. Gene will start with us at Pacer Stacktrain's Oakland headquarters on April 12.

With 30 years as a leader in the intermodal, maritime and truck-transportation sectors, we could hardly find someone with richer experience!

Gene will bring his energy and vision to the stacktrain business. He is a customer advocate and firmly believes that service reliability drives customer satisfaction. He is an innovator and a doer, and his knowledge cuts across the various transport modes. He is known and respected by many within the industry. I believe he will be a valuable asset to the entire Pacer organization and to all our customers.

I would like to tell you briefly about Gene's background. Most recently head of Intermodal Planning for Parsons Brinckerhoff, a major transportation engineering firm, Gene served from 1996-99 as president of the American Trucking Association's Intermodal division. In that capacity, he also served as a Senior Fellow at the ATA Foundation, directing strategic industry research. From 1971-96, he held a number of senior operating and management positions at APL, including vice president for Land Operations.

Stack Facts April 11, 2000 Electronic Bulletin No. 55

In that capacity he was responsible for the development and operation of intermodal facilities and port terminals worldwide, equipment management, and engineering functions. He helped engineer the company's fuel-efficient "double-stack" rail cars that carry containers stacked two high, and designed the first 48-foot and 53-foot containers for domestic transportation. Other areas headed by Pentimonti at APL included Government Services, Process and Systems, and Marine Engineering.

As you know, Gene succeeds Gary Goldfein, who served as president during the transitional period following Pacer's acquisition of the stacktrain business from Neptune Orient Lines in May 1999. Gary continues to serve as an advisor to the Pacer organization.

With a M.S. degree from Massachusetts Institute of Technology (MIT), Gene is active in such professional organizations as the Intermodal Standards Organization for Container Standards, and the National Defense Transportation Association. He has assumed many leadership roles in industry and government-related efforts to advance the intermodal sector.

Please join me in welcoming him as our new Stacktrain President!

Sincerely, DON ORRIS, CHAIRMAN & CEO, PACER INTERNATIONAL