

August 17, 2004 Electronic Bulletin No. 543 Re: FAK Pricing Adjustment - Los Angeles to Seattle

Dear Valued Customer:

Pacer Stacktrain is adjusting FAK Pricing in the Los Angeles, CA to Seattle, WA lane to \$1000/\$925 40'/20' effective on Monday September 20, 2004. Any existing PSQ in effect below this level will also be increased to the same level(s) effective the same date, individual notification will be sent by Aug 20, 2004.

If you have any questions regarding this announcement, please contact your local Business Development or Pricing Representative for Pacer Stacktrain.