



S T A C K
F A C T S

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Re: Fuel Surcharge Update

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (Please refer to Pacer Stacktrain Stack Facts Communication, No. 491, dated April 26, 2004, for detail on the FSC methodology).

Based on the Monday, July 26, 2004 index value of 1.754 effective August 2, 2004, the Pacer Stacktrain Fuel surcharge will increase to 7.0%. The next FSC adjustment will be effective September 6, 2004 based on the fuel price index on the previous Monday, August 30, 2004.

If you have questions regarding this announcement, please contact your local Business Development or Pricing Representative for Pacer Stacktrain.