



July 7, 2004 Electronic Bulletin No. 523

Re: Empty Capacity Program for Southern California

Pacer Stacktrain is again expecting a very strong demand for domestic containers in Southern California to meet this year's peak season shipping requirements. Effective Monday July 12, 2004, all capacity in Los Angeles will be offered under the Empty Capacity Program.

The Empty Capacity Program:

Pacer Stacktrain will offer capacity through the Equipment Reservations Group. The cost of this capacity will be set daily based upon supply and demand. Pacer will offer this capacity at either Becker Yard or an alternate Los Angeles Rail facility. Pacer Stacktrain will move available empty equipment from surplus locations to help support the demand and will continue as long as demand warrants. There is no guarantee or volume commitment, but will be based on available capacity. Pacer Stacktrain will give first priority on this capacity to cover capacity earned in the Eastbound and Westbound Incentive Programs.

In order to better meet the demands of the Southern California market, and in conjunction with the start up of the Empty Capacity Program, Pacer Stacktrain will activate toll free number that is dedicated to Southern California.

Southern California Equipment Reservations

800-305-2316

Hours: Mon-Fri 0600-1900 CST Saturday 0800-1200 CST