

June 14, 2004 Electronic Bulletin No. 513 Re: July 4th Holiday Operating Plan

Dear Valued Customer:

In observance of the Independence Day Holiday, Pacer Stacktrain services with a scheduled cut-off of Sunday, July 4th, 2004 will not operate.

Volume tendered to the Pacer Stacktrain network prior to July 4th will continue to operate through to destination with approximately a 12 - 24 hour delay as Union Pacific, CSX and other US Rail Carriers minimize rail network operations so that crew members may observe the Holiday.

Those services with scheduled arrival and availability on July 4th will be delayed 24 hours at arrival terminal due to the Holiday operating schedule.

Pacer Stacktrain's primary underlying rail carriers, Union Pacific and CSX, have published specific terminal holiday operating hours. Many rail terminals supporting the Pacer Stacktrain network will be closed on July 4th.

If you have questions regarding the July 4th Holiday Operating plan, do not hesitate to contact your local Pacer Customer Support or Sales Representative regarding specific terminals or Pacer Stacktrain Services.

Thank you for your continued patronage and enjoy the Holiday!

Pacer Stacktrain Operations