



S T A C K
F A C T S

June 2, 2004
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Re: Fuel Surcharge Update

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (Please refer to Pacer Stacktrain Stack Facts Communication, No. 491, dated April 26, 2004, for detail on the FSC methodology.)

Based on the Monday, May 31, 2004 index value of 1.746 effective June 7, 2004, the Pacer Stacktrain Fuel surcharge will remain unchanged at 7.0%. The next FSC adjustment will be effective July 5, 2004 based on the fuel price index on the previous Monday, June 28, 2004.

If you have any questions regarding this notice, please feel free to contact your Pacer Stacktrain Business Development representative.