



S T A C K
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March 16, 2004
Electronic Bulletin No. 479
RE: CN - CAW Strike Update

Distribution,

The CN railroad and the Canadian Auto Workers (CAW) union have announced that they have agreed to a tentative settlement.

Until such time that the settlement is ratified by the members of the CAW, the CAW and CN will continue to operate as they have been since February 20th, the first day of the labor action.

The ratification vote is expected to occur in the middle of this week, the week of March, 15.

Pending ratification by the membership, we will issue another memo with additional details.

If you have specific questions, please contact your local Business Development Representative.