



December 12, 2003 Electronic Bulletin No. 452 RE: Holiday Schedule

Dear Valued Customer:

In observance of the Christmas and New Year Holidays, Pacer Stacktrain services with the following scheduled gate cut-offs will not operate:

Wednesday, December 24, 2002 Thursday, December 25, 2002 Wednesday, December 31, 2003 Thursday, January 1, 2004

Pacer Stacktrain services operating with volume tendered to the network prior to the above days will incur 24 to 48 hour delays as railroad crew members will observe the Holidays with their families and crew availability will be minimal.

Those services with scheduled arrival and availability on the aforementioned dates will be delayed 24 to 48 hours at the destination terminal due to Holiday operating schedules.

If you have any questions regarding the Christmas and New Year's operating plan, do not hesitate to contact your local Pacer Customer Support or Business Development Representative regarding specific terminals or Pacer Stacktrain services.

Thank you for choosing Pacer Stacktrain and enjoy the Holidays!

Pacer Stacktrain Operations