



S T A C K
F A C T S

November 24, 2003
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RE: Fuel Surcharge Update

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (Please refer to Pacer Stacktrain Stack Facts communication dated March 9, 2000, for detail on the FSC methodology.)

Based on the Monday, November 24, 2003 index value of 1.491 effective December 1, 2003, the Pacer Stacktrain Fuel surcharge will remain at 3.6%. The next FSC adjustment will be effective January 5, 2004 based on the fuel price index on the previous Monday, December 29, 2003.

If you have any questions regarding this notice, please contact your Pacer Stacktrain Business Development representative.