



S T A C K F A C T S

July 28, 2003
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RE: Fuel Surcharge Update

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (Please refer to Pacer Stacktrain Stack Facts communication dated March 9, 2000, for detail on the FSC methodology.)

Based on the Monday, July 28, 2003 index value of 1.438 effective August 4, 2003, the Pacer Stacktrain Fuel surcharge will increase to 3.1%. The next FSC adjustment will be effective September 1, 2003 based on the fuel price index on the previous Monday, August 25, 2003.

If you have any questions regarding this notice, please contact your Pacer Stacktrain Business Development representative.