

July 23, 2003 Electronic Bulletin No. 426 RE: Empty Capacity Program - Update to Stack Facts #422

EMPTY CAPACITY PROGRAM FOR SOUTHERN CALIFORNIA

As an update to Stack Facts bulletin No. 422 on July 2, 2003, Pacer Stacktrain will dedicate all capacity in Southern California to support the Empty Capacity and PERC programs.

Effective, Tuesday July 29th, all current, as well as future capacity in Los Angeles, will be offered for sale under the Empty Capacity Program and in exchange for PERC's. There is no guarantee of capacity and price of capacity will vary daily.

NEW RESERVATION PHONE NUMBER FOR SOUTHERN CALIFORNIA

In order to better meet the demands of the Southern California market, and in conjunction with the start up of the above capacity programs, Pacer Stacktrain will implement a new toll free reservations phone number that is dedicated to Southern California.

The new phone number will support only Southern California reservations and will be effective Tuesday July 29th.

The new Phone number will be:

Southern California Equipment Reservations 800-305-2316

Hours: Mon-Fri 0600-1900 CST Sat 0800-1200 CST