



February 27, 2003 Electronic Bulletin No. 385

RE: Changes to CNRR Storage Charge Application

To All Pacer Stacktrain Third Party International Customers:

Please see the following announcement from CNRR regarding changes to their rail storage provisions.

Effective March 1, 2003, please note that free time for all containers will now be 3 days versus the previous free time of 4 days, as well as the change with the weekends and holidays.

Please contact your local Pacer Stacktrain Representative for any questions regarding this announcement.

Dear Customer,

Further to our meetings last December in Toronto, CN has finalized our decision with respect to the storage of International container traffic. Effective March 1st, we will adopt our previous announced 3 day storage policy for all loaded container traffic across our U.S. and Canadian network. There will be no exemption for containers held at our facilities over a weekend or holiday period under the revised provisions. Our new terms remain in-line with those announced in August of 2002 apart from our empty storage charges which we continue to hold at \$1 per container day.

Storage Terms Effective March 1, 2003

Loaded Storage - Canadian Terminals:

- 3 days free time for all containers (dry or reefer)
No exemption for weekends and holidays.
\$50 (CDN) per day per container (Dry)
\$100 (CDN) per day per container (Reefer)

Loaded Storage - US Facilities:

- 3 days free time for all containers (dry or reefer) No exemption for weekends and holidays. \$50 (US) per day per container (Dry) \$100 (US) per day per container (Reefer)

Empty Storage - Canadian Terminals:

\$1 per day per container.