



February 11, 2003 Electronic Bulletin No. 376 RE: Class 1 Explosive Embargo

In compliance with existing Prohibited Articles guidelines on Pacer Stacktrain, we have received the following advice from our underlying carriers:

Effective immediately, all shipments of Class 1 explosives, into, out of or throughout the USA are embargoed. This includes shipments of Class 1 explosives from Mexico and Canada into the USA. Based on a recent ruling from the Department of Justice for the Alcohol, Tobacco and Firearms Agency, an exception for explosives under the Department of Transportation hazardous materials regulations has been interpreted incorrectly in the past.

The Department of Justice and the Department of Transportation are in discussions regarding the actual meaning of the exception. Pacer Stacktrain will continue to monitor this situation and will notify all personnel of any change to this embargo.

If you have any questions, please contact your local Business Development Representative.