



January 27, 2003 Electronic Bulletin No. 370 RE: Fuel Surcharge Update

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (Please refer to Pacer Stacktrain Stack Facts communication dated March 9, 2000, for detail on the FSC methodology.)

Based on the Monday, January 27th, index value of 1.492 effective February 3, 2003, the Pacer Stacktrain Fuel surcharge will remain at 3.6%. The next FSC adjustment will be effective March 3, 2003 based on the fuel price index on the previous Monday, February 24, 2003.

If you have any questions regarding this notice, please contact your Pacer Stacktrain Business Development representative.