

PACER STACKTRAIN

June 25, 2002, Electronic Bulletin No. 306

Fuel Surcharge Update:

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (Please refer to Pacer Stacktrain Stack Facts communication dated March 9, 2000, for detail on the FSC methodology.)

Based on the Monday, June 24th, index value of 1,281 effective July 1, 2002, the Pacer Stacktrain Fuel surcharge will be decreased to 1.6%. The next FSC adjustment will be effective August 5, 2002 based on the fuel price index on the previous Monday, July 29, 2002.

If you have any questions regarding this notice, please contact your Pacer Stacktrain Business Development representative.