

PACER STACKTRAIN

May 29, 2002 Electronic Bulletin No. 300

REVISED Pacer Stacktrain Stack Facts #299

FUEL SURCHARGE UPDATE:

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (Please refer to Pacer Stacktrain Stack Facts communication dated March 9, 2000, for detail on the FSC methodology.)

Based on the Monday, May 27th, index value of 1.308, effective June 3 2002, the Pacer Stacktrain Fuel Surcharge will be increased to 1.9%. The next FSC adjustment will be effective July 2, 2002 based on the fuel price index on the previous Monday, June 24, 2002.

If you have any questions regarding this notice, please contact your Pacer Stacktrain Business Development representative.