

April 30, 2002 Electronic Bulletin No. 290

Pacer Stacktrain Stack Facts Announcement

FUEL SURCHARGE UPDATE

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (Please refer to Pacer Stacktrain Stack Facts communication dated March 9, 2000, for detail on the FSC methodology.)

Based on the Monday, April 29th, index value of 1.302, effective May 6, 2002, the Pacer Stacktrain Fuel Surcharge will be increased to 1.8%. The next FSC adjustment will be effective June 3, 2002 based on the fuel price index on the previous Monday, May 27, 2002.

As a reminder and to clarify the rounding application of our fuel surcharge Pacer Stacktrain will round the fuel surcharge to the nearest \$1.00 (one dollar) fractions of .50 cents and higher will round to the next higher whole dollar, Fractions of .49 cents or less will round to the next lower whole dollar amount.

If you have any questions regarding this notice, please contact your Pacer Stacktrain Business Development representative.