

PACER STACKTRAIN

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FUEL SURCHARGE UPDATE

THE Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday. (Please refer to Pacer Stacktrain Stack Facts communication dated March 9, 2000, for details on the FSC methodology.)

Based on the Monday, May 28, index value of 1.529, effective June 4, 2001, the Pacer Stacktrain Fuel Surcharge will be increased to 3.9%. The next FSC adjustment will be effective July 2, 2001, based on the fuel price index on the previous Monday, June 25, 2001.