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FUEL SURCHARGE UPDATE

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. Average Diesel Fuel Price Index value on the previous Monday. (Please refer to Pacer Stacktrain Stack Facts communication dated March 9, 2000, for details on the FSC methodology.)

Based on the Monday, February 26, index value of 1.451, effective March 5, 2001, the Pacer Stacktrain Fuel Surcharge will be reduced to 3.2%. The next FSC adjustment will be effective April 2, 2001, based on the fuel price index on the previous Monday, March 26, 2001.