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FUEL SURCHARGE UPDATE

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. Average Diesel Fuel Price Index value on the previous Monday. (Please refer to Pacer Stacktrain Stack Facts communication dated March 9, 2000, for details on the FSC methodology.)

Based on the Monday, December 25, index value of 1.515, effective January 1, 2001, the Pacer Stacktrain Fuel Surcharge will be decreased to 3.8%. The next FSC adjustment will be effective February 5, 2001, based on the fuel price index on the previous Monday, January 29, 2001.