PACER STACKTRAIN® Stack Facts®

January 15, 2008

Bulletin No. 964

Fuel Surcharge Update, Effective January 21, 2008 – January 27, 2008

Dear Valued Customer,

The Pacer Stacktrain FSC is based on the U.S. Department of Energy National U.S. Average Diesel Fuel Price Index value reported each Monday. The FSC is calculated and communicated on a weekly basis on each Tuesday, and the resulting FSC percentage is effective the following Monday for all Pacer Stacktrain services.

On January 14, 2008, the DOE reported an index value of 3.326. Therefore, effective January 21, 2008 – January 27, 2008, the Pacer Stacktrain Fuel Surcharge will change to 27.0%.

The Fuel Surcharge Matrix that is now being utilized for all Pacer Stacktrain services is located in section 2.6 of our Rules and Procedures, which are available from the Services tab of our website: www.pacerstack.com.

The next FSC adjustment will be calculated and communicated on Tuesday, January 22, 2008, and will be effective on Monday, January 28, 2008.

If you have any questions regarding this notice, please feel free to contact your Pacer Stacktrain Business Development or Pricing representative.

We appreciate your business.