PACER STACKTRAIN® Stack Facts®

December 18, 2007

Bulletin No. 954

Fuel Surcharge Update, Effective December 24 – December 30, 2007

Dear Valued Customer,

The Pacer Stacktrain FSC is based on the U.S. Department of Energy National U.S. Average Diesel Fuel Price Index value reported each Monday. The FSC is calculated and communicated on a weekly basis on each Tuesday, and the resulting FSC percentage is effective the following Monday for all Pacer Stacktrain services.

On December 17, 2007, the DOE reported an index value of 3.309. Therefore, effective December 24 – December 30, 2007, the Pacer Stacktrain Fuel Surcharge will change to 26.5%.

The Fuel Surcharge Matrix that is now being utilized for all Pacer Stacktrain services is located in section 2.6 of our Rules and Procedures, which are available from the Services tab of our website: www.pacerstack.com.

The next FSC adjustment will be calculated and communicated on Wednesday, December 26, 2007, and will be effective on Monday, December 31, 2007.

If you have any questions regarding this notice, please feel free to contact your Pacer Stacktrain Business Development or Pricing representative.

We appreciate your business.