



May 8, 2007 Electronic Bulletin No. 867

Re: Fuel Surcharge Update, Effective May 14-May 20, 2007

Dear Valued Customer:

The Pacer Stacktrain FSC is based on the U.S. Department of Energy National U.S. Average Diesel Fuel Price Index value reported each Monday. The FSC is calculated and communicated on a weekly basis on each Tuesday, and the resulting FSC percentage is effective the following Monday for all Pacer Stacktrain services.

On May 7, 2007, the DOE reported an index value of 2.792. Therefore, effective May 14 – May 20, 2007, the Pacer Stacktrain Fuel Surcharge will change to 20.0%.

The Fuel Surcharge Matrix that is now being utilized for all Pacer Stacktrain services is located in section 2.6 of our Rules and Procedures, which are available from the Services tab of our website: www.pacerstack.com.

The next FSC adjustment will be calculated and communicated on **Tuesday**, **May 15**, **2007**, and will be effective on **Monday**, **May 21**, **2007**.

If you have any questions regarding this notice, please feel free to contact your Pacer Stacktrain Business Development or Pricing representative.

We appreciate your business.